

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Labrador Retriever Rescue Scotland SCIO**

Reid & Fraser
Chartered Accountants
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Labrador Retriever Rescue Scotland SCIO

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Labrador Retriever Rescue Scotland SCIO

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Labrador Retriever Rescue Scotland SCIO

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overall Objectives

- To alleviate suffering and distress caused to dogs and in particular the breed known as the Labrador Retriever which may be ill treated, abandoned, unwanted or neglected.
- To encourage and promote kindness in the protection of Labrador Retrievers.
- To educate the public in responsible ownership.

Our Mission

- Rehoming Labrador Retrievers.
- Rescuing Labrador Retrievers from sometimes abusive or neglectful situations.
- Pet bereavement counselling.
- Education and communication with the public on training, health, feeding, behaviour and general ownership issues.
- To prevent rehoming by providing training/behavioural sessions.

Our Vision

- To ensure that more Labrador Retrievers enjoy a healthy life in a happy home or workplace and be provided with stimulation and human company.
- To educate the general public on the reasons not to breed Labrador Retrievers but leave it to the professional breeders whose sole aim should be to improve the breed and who health test all their breeding stock.

Significant Activities

General Comments

The number of dogs rehomed has again dropped again this year though requests to rehome dogs has increased significantly. The problem is that the majority of rehoming requests concern dogs with serious behavioural problems whom we cannot rehabilitate and rehome as we have to be mindful of costs for kennelling and behavioural therapy. Unfortunately we cannot help them all. We continue to have referrals from other Rescues who are in the same situation and can't help every dog.

A worrying fact is that many of the dogs we rehomed had no training or much socialisation. The public buy Labradors not realising they are a high energy dog who need not only exercise but mental stimulation. If not provided with this they can be destructive through boredom.

The reasons for people giving up their dogs are various eg emigration, ill health of the owner, owner unable to afford vet bills or food in the present financial climate, terminal illness, victims of domestic abuse (owner and dog), death of owner or owner unable to cope with dog's behaviour through lack of training.

Dogs are still a lucrative market sadly. Unsurprisingly the Labradors being given up show yet again an increase in Fox Reds (a shade which comes under the yellow umbrella). The trend is not changing sadly and has been escalating for the last 8-9 years at least. So many of them are badly bred with no health testing done on the parents. Steadiness and ability are also not being taken into consideration. Sadly it's a money making venture for many people and Fox Reds are a fashion statement. Thankfully there are good breeders out there who are dedicated to producing healthy puppies with sound temperaments.

We are still inundated with applications to adopt. The calibre of many applications for adoption leave a lot to be desired in terms of people wanting to adopt a dog on the cheap. Sadly many of these are people who don't want to pay £1200-£2000 for a puppy so think a rescue dog will be cheaper. Clearly these are not suitable candidates to adopt from LRRSS. Thankfully there are many genuine potential adopters who apply.

In the financial year Veterinary costs have been significantly more. This was due to some dogs needing specialist care at the Royal Dick Vet Hospital. Another reason for the increase in spending is that costs have risen in all Vet Practices we use for long term foster dogs due to the financial climate at the moment. The cost of living has risen and this affects Rescue too. We rely on donations and fundraising to meet our costs.

Rehoming

Labrador Retriever Rescue Scotland SCIO

Report of the Trustees for the Year Ended 31 March 2024

We rehomed 19 dogs this financial year. The majority of these dogs were much loved and only a drastic change in circumstances caused their rehoming. Two of these dogs were young puppies.

Long Term Fostering

During the reporting period the Charity supported 13 Labradors. These are dogs it would be nigh on impossible to rehome due mainly to long term health issues. Sadly we lost two long term foster dogs in the reporting period due to old age

Boarding

During the financial year 2 dogs continue to housed housed at the boarding kennels longer term. These are dogs with behavioural issues who have suffered trauma in the past. This a long term financial commitment. We would have liked to have helped more dogs by boarding but financially we were unable to, we have to think ahead before committing to boarding and kennel costs.

Rehoming Prevention

The Charity prevented 339 Labradors from being rehomed by providing direct advice and training support to owners. This figure rises each year but is a positive that owners are coming to us for help thereby not having to rehome their dog. In cases where behaviour was an issue and required a Behaviourist on the ground, the Charity provided free behavioural sessions with a qualified Behaviourist. The Trustees see this as every bit as important as rehoming and is a successful part of our work.

Veterinary Care

During the reporting period 17 dogs were treated at various Vet Practices/Hospitals, many on several occasions. The principal patients were the dogs in long term foster care, the majority of which as previously reported have health issues. Of particular note was that two dogs underwent successful life saving treatment at Dick Vets, University of Edinburgh. Veterinary costs remain the largest expenditure.

Behavioural

During the reporting period 8 dogs had behavioural sessions inclusive of the two dogs in boarding kennels longer term. The main reason for this is to address behavioural issues and make the dogs re homeable. In other cases sessions were undertaken to prevent dogs being put up for adoption. Behavioural sessions continue incur significant costs due mainly to the two dogs in long term boarding who continue to need weekly behavioural sessions.

Support & Communications

The Charity has a very successful website and Facebook page which raises awareness of the Charity. Over 83,000 are followers/ supporters of the rescue plus heavy traffic on the website. Two appeals were done via Facebook this year to help two Labradors with serious health problems otherwise they would have been put to sleep. Thankfully the appeals were very successful and the two dogs were hospitalised and given treatment.

There continues to be a steady demand from Labrador owners throughout the UK asking for advice and support on issues such as training, identification of reputable, professional breeders and advice on the health of Labradors. We also support people who have sadly lost their Labradors through ill health or old age.

We also have a steady demand for the above from USA and Canada. We continue to educate the public and tomorrow's dog owners.

The Charity continues to build and foster close working and support relationships with Veterinary Practices and Hospitals in the UK. (and Specialists in USA and Australia), Police, Prisons and a Search Dog Training organisation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year are reported in the financial statements.

Labrador Retriever Rescue Scotland SCIO

**Report of the Trustees
for the Year Ended 31 March 2024**

Approved by order of the board of trustees on19 - 11-24..... and signed on its behalf by:

.....*C L Poulton*.....
Mrs C Poulton BEM - Trustee

**Independent Examiner's Report to the Trustees of
Labrador Retriever Rescue Scotland SCIO**

I report on the accounts for the year ended 31 March 2024 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Linda Cameron

Linda Cameron FCCA CTA CA
The Institute of Chartered Accountants of Scotland

Reid & Fraser
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

Date: 21.11.24

Labrador Retriever Rescue Scotland SCIO

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,220	-	61,220	63,802
Other trading activities	3	10,175	-	10,175	8,059
Investment income	4	1,787	-	1,787	487
Other income		830	-	830	1,305
Total		74,012	-	74,012	73,653
EXPENDITURE ON					
Raising funds		3,272	-	3,272	3,843
Charitable activities					
Boarding, fostering, vets fees and other direct costs		51,487	-	51,487	57,774
Total		54,759	-	54,759	61,617
NET INCOME		19,253	-	19,253	12,036
RECONCILIATION OF FUNDS					
Total funds brought forward		120,734	-	120,734	108,698
TOTAL FUNDS CARRIED FORWARD		139,987	-	139,987	120,734

The notes form part of these financial statements

Labrador Retriever Rescue Scotland SCIO

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	144	-	144	169
CURRENT ASSETS					
Debtors	8	254	-	254	-
Cash at bank		140,189	-	140,189	121,165
		<u>140,443</u>	-	<u>140,443</u>	<u>121,165</u>
CREDITORS					
Amounts falling due within one year	9	(600)	-	(600)	(600)
NET CURRENT ASSETS		<u>139,843</u>	-	<u>139,843</u>	<u>120,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,987</u>	-	<u>139,987</u>	<u>120,734</u>
NET ASSETS		<u><u>139,987</u></u>	-	<u><u>139,987</u></u>	<u><u>120,734</u></u>
FUNDS					
Unrestricted funds	10			<u>139,987</u>	<u>120,734</u>
TOTAL FUNDS				<u><u>139,987</u></u>	<u><u>120,734</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on19.11.24..... and were signed on its behalf by:


.....
C Poulton BEM - Trustee

Labrador Retriever Rescue Scotland SCIO

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% reducing balance

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	41,835	62,802
Legacies and bequests	19,385	1,000
	<u>61,220</u>	<u>63,802</u>

Labrador Retriever Rescue Scotland SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>10,175</u>	<u>8,059</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,787</u>	<u>487</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,802	-	63,802
Other trading activities	8,059	-	8,059
Investment income	487	-	487
Other income	1,305	-	1,305
Total	<u>73,653</u>	<u>-</u>	<u>73,653</u>
EXPENDITURE ON			
Raising funds	3,843	-	3,843
Charitable activities			
Boarding, fostering, vets fees and other direct costs	57,774	-	57,774
Total	<u>61,617</u>	<u>-</u>	<u>61,617</u>
NET INCOME	12,036	-	12,036
RECONCILIATION OF FUNDS			
Total funds brought forward	108,698	-	108,698
TOTAL FUNDS CARRIED FORWARD	<u>120,734</u>	<u>-</u>	<u>120,734</u>

Labrador Retriever Rescue Scotland SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023 and 31 March 2024	<u>380</u>
DEPRECIATION	
At 1 April 2023	211
Charge for year	<u>25</u>
At 31 March 2024	<u>236</u>
NET BOOK VALUE	
At 31 March 2024	<u>144</u>
At 31 March 2023	<u>169</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>254</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	<u>600</u>	<u>600</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	120,734	19,253	139,987
TOTAL FUNDS	<u>120,734</u>	<u>19,253</u>	<u>139,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,012	(54,759)	19,253
TOTAL FUNDS	<u>74,012</u>	<u>(54,759)</u>	<u>19,253</u>

Labrador Retriever Rescue Scotland SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	108,698	12,036	120,734
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>108,698</u>	<u>12,036</u>	<u>120,734</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	73,653	(61,617)	12,036
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,653</u>	<u>(61,617)</u>	<u>12,036</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	108,698	31,289	139,987
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>108,698</u>	<u>31,289</u>	<u>139,987</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	147,665	(116,376)	31,289
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,665</u>	<u>(116,376)</u>	<u>31,289</u>

Labrador Retriever Rescue Scotland SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Labrador Retriever Rescue Scotland SCIO**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,835	62,802
Legacies and bequests	19,385	1,000
	<u>61,220</u>	<u>63,802</u>
Other trading activities		
Fundraising events	10,175	8,059
Investment income		
Deposit account interest	1,787	487
Other income		
Other income	830	1,305
	<u>74,012</u>	<u>73,653</u>
Total incoming resources	74,012	73,653
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	477	808
Other trading activities		
Goods for fundraising	2,460	2,519
Fundraising expenses	335	516
	<u>2,795</u>	<u>3,035</u>
Charitable activities		
Boarding & fostering costs	8,064	1,762
Vets fees & direct costs	23,664	35,927
Insurance	420	604
Telephone	345	387
Training costs - dogs	18,315	18,440
	<u>50,808</u>	<u>57,120</u>
Support costs		
Other		
Plant and machinery	25	30
Governance costs		
Independent Examiner's Fee	654	624
	<u>679</u>	<u>654</u>
Total resources expended	<u>54,759</u>	<u>61,617</u>
Net income	<u><u>19,253</u></u>	<u><u>12,036</u></u>

This page does not form part of the statutory financial statements